

MINUTES
BUDGET COMMITTEE MEETING
SLINGER SCHOOL DISTRICT
SLINGER, WI 53086
Thursday, September 16th, 2021

The meeting was called to order by Gary Feltz at 6:00 PM in the High School IMC.

Members answering roll were: Cherie Rhodes, Jody Strupp, Bruce Hassler, Gary Feltz, Ken Strupp, Roman Weninger, and Joe Havey

Administrators present: Daren Sievers, Karen Hug, and Patrick Armstrong

Others present: 1 guest

Strupp affirmed the public notice.

The Board heard a report on the 2021/2022 budget as presented by Sievers and Hug and received an update on speculation regarding the valuation and mill rate impact.

Preliminary numbers communicated to the public in the annual mailer and presented at the September 20th Annual Meeting remain estimates until pupil counts are certified, valuation is finalized, and state aid is complete on October 15th.

Discussion ensued regarding speculation that valuation will exceed 5% and may hit 8%. This could present an opportunity to levy additional monies for a principal payment towards Fund 39 to save interest charges and accelerate debt payoff while still seeing a mill rate decrease. A final decision will be made at the October 25th Board Meeting.

The meeting adjourned at 6:26 PM.